TOWN OF MILLINGTON

BUSINESS INCENTIVES

Incentives for Business Owner(s) –

- waiver of sign plan fee;
- waiver of business license fee;
- waiver of trash pick-up fee; and
- support and assistance by Town staff to obtain proper licensing.

Incentives for Property Owner(s) –

- Town property tax credit on a sliding scale –

  Year 1 = 50% credit

  Year 2 = 25% credit

  Year 3 = 10% credit

**Business must remain in operation and "good standing" with the State of Maryland during the years the tax credits are available.

APPLICATION OF BUSINESS TAX INCENTIVES

Business Name: _____
Business Owner Name: _____
Legal Status: _____ Corporation _____ Proprietorship _____ Partnership
Property Address: _____
Business Mailing Address: _____
Business Telephone Number: _____
Business Services/Products: _____
_____
Hours of Operation: _____

Property Owner Name (if different): _____
Property Owner Address: _____
Property Owner Telephone Number: _____

Business Information

Property ID Number: _____

Property Improvement Information:

_____	Purchase Only:	$_____
_____	Renovation – estimated costs	$_____
_____	New Construction – estimated costs	$_____
_____	Machinery & Equipment	$_____

Current Employment (as of date of this application:

_____	Number of Full Time Employees
_____	Number of Part-Time Employees

Estimated New Hiring (proposed in next 12 months):

_____	Number of Full Time Employees
_____	Number of Part-Time Employees

****NOTE: If Tax assessed value changes, the credit will be adjusted accordingly.**

I hereby certify and agree that:

1) I am authorized to make this application; and
2) The information is correct at the time of the application.

**Business must remain in operation and "good standing" with the State of Maryland during the years the tax credits are available.

Name of Applicant: _____ Title: _____

Applicant Signature: _____ Date: _____

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Office Use

Zoning: _____ Critical Area: _____ Special Tax District _____

Tax Incentives Offered:

_____ waiver of sign plan fee;

_____ waiver of business license fee;

_____ waiver of trash pick-up fee; and

_____ support and assistance by Town staff to obtain proper licensing.

Town property tax credit on a sliding scale –

_____ Year 1 = 50% credit (estimated $_____, Date_____)

_____ Year 2 = 25% credit (estimated $_____, Date_____)

_____ Year 3 = 10% credit (estimated $_____, Date_____)

Date Received: _____ Date Approved: _____

Date of Notifications: _____ (Property Owner)
_____(Business Owner)

Authorized by: _____
Signature Title